



P.O. Box 4100 Harrisburg, PA 17111-0100 Phone: (717) 944-1300, ext. 3721 Fax: (717) 944-1625 Email: <u>mmcgowan@phoenixcontact.com</u>

Molly McGowan, APR Media Services Specialist

For release: January 2023

Phoenix Contact acquires iS5 Communications Solutions for infrastructure networks to be developed further

Middletown, Pa. – The Phoenix Contact Group has acquired Canadian company iS5 Communications Inc., based in Mississauga, Ontario. The provider of industrial network products specializes in services and solutions for critical infrastructure networks.

Martin Müller, vice president of Phoenix Contact, says: "The expertise of iS5 Communications Inc. enables Phoenix Contact to take a leading position in the market for critical infrastructure networks and to further expand the business together." Cybersecurity and data analysis play a strategically vital role in this field.

iS5 Communications was established in 2012 and currently employs more than 40 people who specialize in bringing IIoT and IT together and who have significant engineering expertise. Phoenix Contact invested in the company in 2018 through its venture capital company, Phoenix Contact Innovation Ventures, as part of its round of financing at the time. Building on this, product development and joint sales activities have already been initiated through the participation of Phoenix Contact USA Inc.

"We are really pleased that, with the Phoenix Contact Group, we have a strong global player on our side to further expand our business. Our existing cooperation in the fields of product and technology development will continue to grow as a result of the acquisition," says Pino Porciello, chief executive officer at iS5 Communications Inc. Visit <u>www.is5com.com</u> to learn more.

About Phoenix Contact

Phoenix Contact is a global market leader based in Germany. Phoenix Contact produces future-oriented components, systems, and solutions for electrical controls, networking, and automation. With a worldwide network reaching across more than 100 countries, and with over 20,300 employees, Phoenix Contact maintains close relationships with its customers, which are essential for shared success. The company's wide variety of products makes it easy for engineers to implement the latest technology in various applications and industries. Phoenix Contact focuses on the fields of energy, infrastructure, process, and factory automation.

For more information about Phoenix Contact or its products, visit <u>www.phoenixcontact.com</u>, call technical service at 800-322-3225, or email info@phoenixcontact.com.