

## **News Release**

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## Phoenix Contact USA and Waldom Electronics announce partnership Agreement will reduce landfill waste

**Middletown, PA** – Phoenix Contact USA and Waldom Electronics Corporation have partnered on a new program that will result in less inventory finding its way to a landfill. The program supports Phoenix Contact's goal of a carbon-neutral value chain by 2030.

Under the agreement, Phoenix Contact authorized distributors can send non-moving inventory to Waldom for possible resale. Waldom will manage this inventory and can resell the stock to other authorized distributors. The agreement also authorizes Waldom to designate a percentage of sales to fund environmental and plant-a-tree programs.

"By partnering with Waldom, we're giving our distributors a more sustainable way to manage their inventory," said Chris Beevers, Director – Electric Channel Management, Phoenix Contact USA. "This partnership is a perfect example of the Phoenix Contact Purpose Statement in action: Together, we are creating a sustainable world based on our passion for technology and innovation."

"We're proud to partner with Phoenix Contact — a company that shares our deep commitment to sustainability," said Don Akery, CEO of Waldom Electronics. "Together, we're creating more responsible ways to manage slow-moving and excess inventory, advance circularity, and support environmental initiatives like tree planting. Partnerships like this turn shared values into meaningful impact."



## **About Phoenix Contact**

Since 1923, Phoenix Contact has created products to connect, distribute, and control power and data flows. Our products are found in nearly all industrial markets. Sustainability and responsibility guide every action we take, and we are proud to collaborate with our customers to empower a smarter and better world for future generations. Together, we are creating a sustainable world based on our passion for technology and innovation.

For more information about Phoenix Contact or its products, visit <a href="www.phoenixcontact.com">www.phoenixcontact.com</a>, call technical service at 800-322-3225, or email <a href="www.phoenixcontact.com">www.phoenixcontact.com</a>,

## **About Waldom Electronics**

For nearly 80 years, Waldom Electronics has established itself as "The Distributor's Distributor," specializing in the distribution of electronic and electrical components to a global network of over 2,500 distributors. Unlike other distributors, Waldom does not sell to OEMs or end-users. Waldom's Green Stock Program is a notable initiative where they manage distributor stock rotations and scrap allowances, preventing waste and helping repurpose valuable components. This program has successfully repurposed over 8 billion components, preventing them from ending up in landfills. For more information, visit <a href="https://www.waldom.com">www.waldom.com</a>.

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